

Message Text

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PAGE 01 NEW DE 02683 180419Z
ACTION NEA-10

INFO OCT-01 ISO-00 CEA-01 CIAE-00 COME-00 DODE-00
EB-08 FRB-01 H-02 INR-10 INT-05 L-03 LAB-04
NSAE-00 NSC-05 PA-02 CTME-00 AID-05 SS-15 STR-07
ITC-01 TRSE-00 USIA-15 SP-02 SOE-02 OMB-01 DOE-11
/111 W

-----086913 181243Z /17

R 171245Z FEB 78
FM AMEMBASSY NEW DELHI
TO USDA WASHDC
INFO SECSTATE WASHDC 9590

UNCLAS NEW DELHI 2683

E.O. 11652: N/A
TAGS: EAGR ETRD
SUBJECT: EXPORT ADMINISTRATION ACT

REF: STATE 016183

APPRECIATE GOVERNMENT OFFICIALS HAVE BEEN SOUNDED OUT FOR
REACTION TO EXPORT ADMINISTRATION ACT AMENDMENT WHICH AUTHORIZES
STORAGE OF COMMODITIES IN U.S. BY IMPORTER FREE FROM ANY
SUBSEQUENT QUANTITATIVE LIMITATIONS ON EXPORTS BY REASON OF
SHORT SUPPLY.

WHILE AMENDMENT DID EVOKE INTEREST IT WAS NOTED THAT THE
OPTION TO HOLD COMMODITIES IN STORAGE IN THE U.S. FOLLOWING
PURCHASES WAS ALWAYS THERE SUBJECT TO AVAILABILITY AND ACCEPT-
ABLE STORAGE CHARGES. INDIANS FEEL RISK OF U.S. EMBARGO
ON SOYBEAN OIL AND COTTON EXPORTS IS MINIMAL GIVEN CURRENT
SUPPLY SITUATION. NEVERTHELESS, PURELY FOR COMMERCIAL REASONS
THEY MIGHT STORE COTTON IN U.S. TO EASE BURDEN ON OWN FACILITIES
AND BECAUSE OF PRODUCT WOULD PROBABLY RETAIN QUALITY FOR LONGER
PERIOD THAN LIKELY HERE DUE TO LESS FAVORABLE CLIMATIC CONDITIONS
AND STORAGE FACILITIES. COST OF STORAGE WOULD BE CONSIDERATION.
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PAGE 02 NEW DE 02683 180419Z

SINCE CURRENTLY NOT IMPORTING GRAINS AND ADDITIONAL GRAIN
STORAGE SPACE IS UNDER EXPANSION, NEED FOR GRAIN STORAGE ABROAD
NOT LIKELY.

ANSWERS TO QUESTIONS IN PARA 4 OF REFTTEL IN SEQUENCE FOLLOWS:

1. THERE IS INTEREST AS CITED ABOVE FOR COTTON, ALTHOUGH
STILL NONCOMMITAL ON IMPORTS PENDING OUTCOME OF SOUTHERN
INDIAN COTTON CROP.

2. ANY STORED PURCHASES WOULD IN ALL LIKELIHOOD BE BY
STATE TRADING AGENCY.

3. REGULATORY REQUIREMENTS DO NOT SEEM TO POSE PROBLEMS.
GOHEEN

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: STORAGE, COMMODITIES, AMENDMENTS, LEGISLATIVE BILLS
Control Number: n/a
Copy: SINGLE
Draft Date: 17 feb 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978NEWDE02683
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780075-1095
Format: TEL
From: NEW DELHI
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780241/aaaabium.tel
Line Count: 71
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: e7f0a2d4-c288-dd11-92da-001cc4696bcc
Office: ACTION NEA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 78 STATE 16183
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 22 feb 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3561856
Secure: OPEN
Status: NATIVE
Subject: EXPORT ADMINISTRATION ACT
TAGS: EAGR, ETRD, IN
To: AGR
Type: TE
vdkgvwkey: odhc://SAS/SAS.dbo.SAS_Docs/e7f0a2d4-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014